

East London

72 Frere Road Vincent 5247 1 043 726 0111 f 043 726 0112 P O Box 13074, Vincent 5217

sireastl@qwest.co.za sothebysrealtyel@qwest.co.za

To whom it may concern:

Lew Geffen Sotheby's International Realty are extremely proud and honoured to be granted the exclusive mandate to market Pure Africa Development LLC Hole in the Wall project on the Wild Coast in South Africa. Marketing of the project has commenced by word of mouth, with the official launch of the project scheduled for the end of May 2008.

The development comprises 51 Ocean front homes in a gated estate at Hole in the Wall, a national landmark in South Africa. Earth Conservancy have also been appointed to manage approximately 5 000 acres of pristine land adjacent to the project as part of a conservancy. This will ensure that the amazing views and natural beauty of Hole in the Wall will remain intact for guests and owners at the Hole in the Wall development.

Yours faithfully,

LEW GEFFEN SOTHEBY'S INTERNATIONAL REALTY

WFNEL PRINCIPAL